

Market Update

09 June 2021

Highlights

Cobalt Blue Holdings Limited
A Green Energy
Exploration
Company



ASX Code:

COB

Commodity Exposure:

Cobalt & Sulphur

Directors & Management:

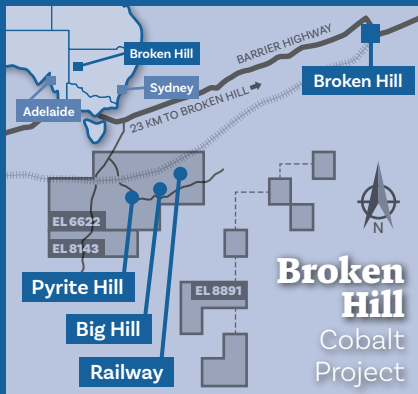
Robert Biancardi Non-Exec Chairman
Hugh Keller Non-Exec Director
Robert McDonald Non-Exec Director
Joe Kaderavek CEO & Exec Director
Danny Morgan CFO & Company Secretary

Capital Structure:

Ordinary Shares at 09/06/2021: **248.5m**
Unlisted options: **8.8m**
Market Cap (undiluted): **\$91.9m**

Share Price:

Share Price at 09/06/2021: **\$0.37**



Cobalt Blue Holdings Limited

ACN: 614 466 607
Address: Suite 1703, 100 Miller Street
North Sydney NSW 2060
Ph: (02) 8287 0660
Website: www.cobaltblueholdings.com
Email: info@cobaltblueholdings.com
Social: [f Cobalt.Blue.Energy](#)
[in cobalt-blue-holdings](#)

Honeywell – Cooperation Partnership

KEY POINTS

- Cobalt Blue Holdings Limited (ASX:COB) is delighted to announce it has signed a cooperation Memorandum of Understanding (MOU) with Honeywell.
- Honeywell is a global instrumentation and controls systems business.

Cobalt Blue's Chief Executive Officer, Joe Kaderavek said:

"Honeywell is a leading global process control and optimisation provider. This MOU will enable COB to de-risk and cost-optimize the BHCP and reduce our overall time to first production. In particular, the operator training and support will be valuable to minimise the BHCP commissioning period."

The MOU includes the following objectives:

- Centralising engineering design to minimise the risk of rework.
- Ensure rapid scalability between Pilot Plant, Demonstration Plant, and commercial operations.
- Energy optimisation.
- Remote/Integrated operations and support.
- Operator training and support.

Honeywell brings global reach and solutions to COB's technical needs. Data quality is essential to attract investment/commercial partners and the implementation of advanced data gathering, and analysis systems will assist the BHCP in this partnering process.

Honeywell – Background

Honeywell is a Fortune 100 technology company that delivers industry-specific solutions that include aerospace products and services; control technologies for buildings and industry; and performance materials globally. Honeywell technologies help aircraft, buildings, manufacturing plants, supply chains, and workers become more connected to make our world smarter, safer, and more sustainable. Honeywell has pledged to be carbon neutral by 2035. For more news and information on Honeywell, please visit www.honeywell.com/newsroom.

Cobalt Blue Background

Cobalt Blue Holdings Limited (ASX: COB) is an exploration and project development company. Work programs advancing the Broken Hill Cobalt Project in New South Wales continue. Our ambitious goals are subject to funding availability. Cobalt is a strategic metal in strong demand for new generation batteries, particularly lithium-ion batteries now being widely used in clean energy systems.

Looking forward, we would like our shareholders to keep in touch with COB updates and related news items, which we will post on our website, the ASX announcements platform, as well as social media such as Facebook (f) and LinkedIn (in). Please don't hesitate to join the 'COB friends' on social media and to join our newsletter mailing list at our website.

A handwritten signature in black ink, appearing to read 'J. Kaderavek'.

Joe Kaderavek

Chief Executive Officer

info@cobaltblueholdings.com

P: (02) 8287 0660

This announcement was approved by the Board of Directors.