Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Cobalt Blue Holdings Limited
ABN	90 614 466 607

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Josef Kaderavek
Date of last notice	30 June 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Inc	direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Josef Thomas Kaderavek & Mrs Ariane Louise Kaderavek < Kaderavek Family A/C> Mr Josef Thomas Kaderavek & Mrs Ariane Louise Kaderavek <kaderavek a="" c="" superfund=""></kaderavek>	
Date of change	i. 7 July 2021 (fully paid ordinary shares)ii. 10 July 2021 (unlisted options)	
No. of securities held prior to change	Number of Shares	Number of Options
Mr Josef Thomas Kaderavek & Mrs Ariane Louise Kaderavek < Kaderavek Family A/C>	3,700,866	750,000 options Expiry date: 10/7/2021 Exercise price: \$0.30
Mr Josef Thomas Kaderavek & Mrs Ariane Louise Kaderavek <kaderavek a="" c="" superfund=""></kaderavek>	2,569,866	-
Total	6,270,732	750,000
Class	i. Fully paid ordinary shares ii. Unlisted options	
Number acquired	172,413 fully paid ordinary shares	
Number disposed	750,000 unlisted options (Expiry date 10/7/2021, Exercise Price \$0.30)	

⁺ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Ordinary Shares purchased at \$0.29 per share, for a total of \$ \$49,999.77.	
No. of securities held after change	Number of Shares	Number of Options
Mr Josef Thomas Kaderavek & Mrs Ariane Louise Kaderavek <kaderavek a="" c="" family=""></kaderavek>	3,873,279	-
Mr Josef Thomas Kaderavek & Mrs Ariane Louise Kaderavek <kaderavek a="" c="" superfund=""></kaderavek>	2,569,866	-
Total	6,443,145	-
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy- back	 i. On-market trade for ordinary shares ii. Lapse of unlisted options that expired on 10 July 2021. 	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	None
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.