

Market Update

01 December 2021

Highlights

Cobalt Blue Holdings Limited
A Green Energy
Exploration
Company



ASX Code:

COB

Commodity Exposure:

Cobalt & Sulphur

Directors & Management:

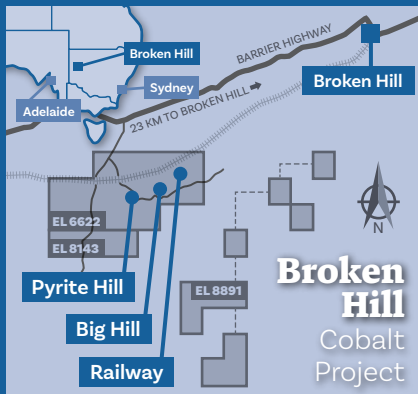
Robert Biancardi Non-Exec Chairman
Hugh Keller Non-Exec Director
Robert McDonald Non-Exec Director
Joe Kaderavek CEO & Exec Director
Danny Morgan CFO & Company Secretary

Capital Structure:

Ordinary Shares at 01/12/2021: **298.8m**
Unlisted options: **32.7m**
Market Cap (undiluted): **\$114m**

Share Price:

Share Price at 01/12/2021: **\$0.38**



Cobalt Blue Holdings Limited

ACN: 614 466 607
Address: Suite 1703, 100 Miller Street
North Sydney NSW 2060
Ph: (02) 8287 0660
Website: www.cobaltblueholdings.com
Email: info@cobaltblueholdings.com
Social: [f Cobalt.Blue.Energy](#)
[in cobalt-blue-holdings](#)

NSW Government – Critical Minerals and High-Tech Metals Strategy

KEY POINT

The Deputy Premier and Resources Minister launched the NSW Critical Minerals and High-Tech Metals Strategy on Monday 29th November 2021. This is an important development for the Broken Hill Cobalt Project (BHCP), recognised as being a key NSW based cobalt project, aiming to provide cathode materials for the global battery precursor supply chain.

Commenting on the Government's launch, COB's CEO, Joe Kaderavek said:

"COB welcomes the Strategy and the support of the NSW Government in facilitating the development of critical minerals projects and downstream industry. COB looks forward to progressing the BHCP and creating strong linkages to the Government's Critical Minerals Hub".

The Strategy notes that global cobalt demand is expected to increase 300% between now and 2035 primarily due to its continued use in lithium-ion batteries. Cobalt based batteries will power electric vehicles and large-scale energy storage. In turn, the implementation of larger batteries will enable more renewable energy to be incorporated into modern economies.

The NSW government has recognised the opportunity to become a global leader in the battery ecosystem, with the extraction and processing of cobalt, the production of battery components and battery cells, exporting finished products and recycling end of life battery materials from waste streams.

To deliver the Strategy the NSW Government will:

1. Establish Australia's first Critical Minerals Hub in the Central West of NSW.
2. Promote exploration for critical minerals resources.
3. Activate the industry through proactive development of supply chains.
4. Attract investment for critical minerals resources downstream processing and recycling.

Visit the links below further for information:

- **NSW Critical Minerals and High-Tech Metals Strategy:** <https://www.nsw.gov.au/criticalminerals>
- **Cobalt Blue Video – A Greener Future:** <https://cobaltblueholdings.com/news/cobalt-blue-holdings-ethical-cobalt-be-part-of-a-greener-future>

Cobalt Blue Background

Cobalt Blue Holdings Limited (ASX: COB) is an exploration and project development company. Work programs advancing the Broken Hill Cobalt Project in New South Wales continue. Our ambitious goals are subject to funding availability. Cobalt is a critical metal in strong demand for new generation batteries, particularly lithium-ion batteries now being widely used in clean energy systems.

Looking forward, we would like our shareholders to keep in touch with COB updates and related news items, which we will post on our website, the ASX announcements platform, as well as social media such as Facebook (f) and LinkedIn (in). Please don't hesitate to join the 'COB friends' on social media and to join our newsletter mailing list at our website.

A handwritten signature in black ink, appearing to read 'Joe Kaderavek'.

Joe Kaderavek
Chief Executive Officer
info@cobaltblueholdings.com
P: (02) 8287 0660

This announcement was approved by the Board of Directors.