



Cobalt Blue Holdings Limited ABN 90 614 466 607

Address: Level 17, 100 Miller Street,  
North Sydney, NSW 2060

**Website:** [www.cobaltblueholdings.com](http://www.cobaltblueholdings.com)

**Facebook:** [www.facebook.com/Cobalt.Blue.Energy/](https://www.facebook.com/Cobalt.Blue.Energy/)

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7 November 2022

ASX Market Announcements Office  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam,

**Cobalt Blue Holdings Limited (ASX: COB) - Cleansing Notice under section 708AA(2)(f) of the Corporations Act 2001 (Cth)**

This notice is given by Cobalt Blue Holdings Limited (ASX: COB) (**Company**) under section 708AA(2)(f) of the Corporations Act 2001 (Cth) as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84 (**Act**).

The Company has announced today that it is seeking to raise approximately \$10-12 million in new equity through a 1 for 10 pro rata non-renounceable entitlement offer (**Entitlement Issue**). If the Entitlement Issue is fully subscribed for, 33,060,534 New Shares will be issued (subject to rounding) to raise \$19.2 million.

Under the Entitlement Issue, eligible shareholders are invited to subscribe for 1 fully paid ordinary share in the Company (**New Share**) for every 10 shares held as at 7.00pm (AEDT) on Thursday 10 November 2022 at an issue price of \$0.58 per New Share.

Further details regarding the Entitlement Issue are set out in the ASX Announcement lodged with ASX today, and in the Entitlement Issue offer document to be lodged with the ASX on Tuesday, 15 November 2022.

The Company confirms that:

1. the New Shares to be issued pursuant to the Entitlement Issue will be offered without disclosure to investors under part 6D.2 of the Act;
2. this notice is being given under section 708AA(2)(f) of the Act;
3. as at the date of this notice, the Company has complied with:
  - a. the provisions of Chapter 2M of the Act as they apply to the company; and
  - b. section 674 of the Act;
4. as at the date of this notice, there is no 'excluded information' of the type referred to in sections 708AA(8) and 708AA(9) of the Act that is required to be set out in this notice under section 708AA(7) of the Act; and
5. the potential effect that the issue of the New Shares under the Entitlement Issue will have on the control of the Company and the consequences of that will depend on a number of factors, including specific investor demand.  
However:
  - a. given the structure of the Entitlement Issue; and
  - b. as no shareholder of the Company currently holds more than 20% of the Company's issued shares;the Entitlement Issue is not expected to have a material effect or consequence on the control of the Company.

Yours sincerely

Danny Morgan  
Company Secretary, Cobalt Blue Holdings Limited  
Tel: 02 8287 0660

*For the purpose of ASX Listing Rule 15.5, this announcement was authorised by the Company Secretary.*