

## Cobalt Blue Holdings Limited

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5 December 2022

Companies Announcements Office  
Australian Securities Exchange

### Non-Renounceable Entitlement Issue Results and Shortfall Placement

Cobalt Blue Holdings Limited (ASX: COB or the Company) is pleased to announce the results of its 1 for 10 non-renounceable entitlement issue at an issue price of \$0.58 each on the basis of one New Share for every ten Shares held in the Company on the Record Date (the **Entitlement Issue**).

The maximum number of New Shares that could be issued under the Entitlement Issue was 33,040,534 (taking into account ineligible foreign shareholders).

The Entitlement Issue Offer closing date was 1 December 2022 (**Closing Date**). Applications were received (including Applications under the Top Up Facility) for 28,123,088 New Shares (\$16,311,391) and accordingly, the Entitlement Issue shortfall amounted to 4,917,442 shares (\$2,852,116).

### Shortfall Placement

The Company will issue a total of 3,448,276 New Shares to raise \$2,000,000 from a sophisticated investor (**Shortfall Placement**). These new shares will be issued on the same date as the New Shares under the Entitlement Issue.

The total funds raised under the Placement, Entitlement Issue and Shortfall Placement will be \$22,311,391. The New Shares issued under the Shortfall Placement are being issued under ASX Listing Rule 7.2, exception 3. This means that the New Shares issued under the Shortfall Placement will not be issued under the Company's placement capacity under section 7.1 of the ASX Listing Rules.

The timetable for completion of the Entitlement Offer and Shortfall Placement is set out below.

Event	Date
Expected date to issue New Shares under Entitlement Issue	7 December 2022
Expected date to issue New Shares from Shortfall Placement	7 December 2022
Expected date of commencement of trading of New Shares under Entitlement Issue and Shortfall Placement	8 December 2022

Joe Kaderavek, CEO & Executive Director said: *“We’ve been delighted with the strong support from shareholders demonstrating their continued commitment to the Company. The entitlement issue and shortfall placement represent 95% of the maximum amount available for issue.”*

Yours faithfully  
**Cobalt Blue Holdings Limited**

**Danny Morgan**  
Company Secretary

Note: Capitalised terms have their meaning as set forth in the Company’s Non-Renounceable Entitlement Issue Offer Document dated 15 November 2022

This Announcement was authorised to be given to ASX by the CEO & Executive Director and the Company Secretary.