

Cobalt Blue Holdings Limited ABN 90 614 466 607

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9 December 2022

ASX Market Announcements Office ASX Limited 20 Bridge Street Sydney NSW 2000

CLEANSING NOTICE - SHORTFALL PLACEMENT

On 7 December 2022 Cobalt Blue Holdings Limited (ASX: COB) (Company) issued 3,448,276 new fully paid ordinary shares (Shares) at 58 cents per share, following completion of the Shortfall Placement (as announced to ASX on 5 December 2022).

Cleansing Notice

The Company gives the following information under sections 708A(5)(e) and 705A(6) of the Corporations Act 2001 (Cth) (Act) in relation to these Shares:

- (1) the Shares were issued without disclosure to investors under Part 6D of the Act;
- (2) this Notice is being given under section 708A(5)(e) of the Act;
- (3) As at the date of this Notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) section 674 of the Act.
- (4) There is no other information that is excluded information as at the date of this Notice that is required to be set out in this Notice under section 708A(6) of the Act.

An Appendix 2A was lodged on 5 December 2022.

Cobalt Blue Holdings Limited

Danny Morgan Company Secretary

Tel: 02 8287 0660

For the purpose of ASX Listing Rule 15.5, this announcement was authorised by the Company Secretary.