

**Announcement Summary**

Entity name

COBALT BLUE HOLDINGS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday August 25, 2023

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
COB	ORDINARY FULLY PAID	1,357,412	25/08/2023
COB	ORDINARY FULLY PAID	3,712,231	21/08/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

COBALT BLUE HOLDINGS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

90614466607

1.3 ASX issuer code

COB

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/8/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

COBAM : OPTION EXPIRING 24-AUG-2023 EX \$0.14

TO (Existing Class)

ASX +security code and description

COB : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

530,000

The first date the options were exercised or other +convertible securities were converted

24/8/2023

The last date the options were exercised or other +convertible securities were converted

24/8/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Issue date

25/8/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

298,846

Are the +securities being issued for a cash consideration? No**Please describe the consideration being provided for the +securities**

The 530,000 options were exercised using the Company's cashless exercise mechanism resulting in the issue of 298,846 new shares.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.321000

Any other information the entity wishes to provide about the +securities to be quoted

298,846 ordinary shares issued under the Company's option plan to staff and contractors following the exercise of 530,000 options using the Company's cashless exercise mechanism based on a market price of \$0.321/share.

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

COBAN : OPTION EXPIRING 24-AUG-2023 EX \$0.14

TO (Existing Class)**ASX +security code and description**

COB : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

1,650,000

The first date the options were exercised or other +convertible securities were converted

24/8/2023

The last date the options were exercised or other +convertible securities were converted

24/8/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

 Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

 An issue of new +securities

The underlying securities being received by the holder are:

 Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee



incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Andrew Tong	Minerals and Residues Pty Ltd <Andrew & Lisa Tong Family a/c>	1,650,000

Issue date

25/8/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

930,373

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

1,650,000 options were exercised using the Company's cashless exercise mechanism resulting in the issue of 930,373 new shares.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.321000

Any other information the entity wishes to provide about the +securities to be quoted

Securities to be quoted are 930,373 ordinary shares issued pursuant to the Company's option plan, following the exercise of 1,650,000 options using the Company's cashless exercise mechanism based on a market price of \$0.321/share.

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

COBAO : OPTION EXPIRING 24-AUG-2023 EX \$0.14

TO (Existing Class)

ASX +security code and description

COB : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

150,000

The first date the options were exercised or other +convertible securities were converted

21/8/2023

The last date the options were exercised or other +convertible securities were converted

24/8/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?



No

Issue date

25/8/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

100,000

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.14000000

Any other information the entity wishes to provide about the +securities to be quoted

Number of +securities to be quoted

28,193

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

50,000 options were exercised using the Company's cashless exercise mechanism resulting in the issue of 28,193 new shares.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.321000

Any other information the entity wishes to provide about the +securities to be quoted

Securities to be quoted are 28,193 ordinary shares following the exercise of 50,000 options using the Company's cashless exercise mechanism based on a market price of \$0.321/share.

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

COBAQ : PERFORMANCE RIGHTS

TO (Existing Class)

ASX +security code and description

COB : ORDINARY FULLY PAID



Please state the number of options that were exercised or other +convertible securities that were converted

2,399,403

The first date the options were exercised or other +convertible securities were converted

16/8/2023

The last date the options were exercised or other +convertible securities were converted

16/8/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

 No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

 An issue of new +securities

The underlying securities being received by the holder are:

 Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

 Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

 Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Danny Morgan	Emnara Pty Ltd <Danny Morgan Family A/c>	972,610
Andrew Tong	MINERALS AND RESIDUES PTY LTD <ANDREW & LISA TONG FAM A/C>	784,363

Issue date

21/8/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

 Yes



Issue details

Number of +securities to be quoted

2,087,481

Are the +securities being issued for a cash consideration? No**Please describe the consideration being provided for the +securities**

None - nil exercise price performance rights

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Exercise of Nil exercise price performance rights (Expiry date 30/6/2023)

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

COBAQ : PERFORMANCE RIGHTS

TO (Existing Class)**ASX +security code and description**

COB : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

1,867,529

The first date the options were exercised or other +convertible securities were converted

16/8/2023

The last date the options were exercised or other +convertible securities were converted

16/8/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

 No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

 An issue of new +securities

The underlying securities being received by the holder are:

 Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

 No



Issue date

21/8/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

1,624,750

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

None - nil exercise price performance rights

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

CEO & Executive Director exercise of nil exercise price performance rights (Expiry date 30/6/2023)



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
COB : ORDINARY FULLY PAID	375,127,173

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
COBAS : PERFORMANCE RIGHTS EXPIRING 01-JUL-2025	490,178
COBAQ : PERFORMANCE RIGHTS	2,876,306
COBAM : OPTION EXPIRING 24-AUG-2023 EX \$0.14	0
COBAN : OPTION EXPIRING 24-AUG-2023 EX \$0.14	0
COBAO : OPTION EXPIRING 24-AUG-2023 EX \$0.14	0