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ASX Announcement

23 August 2024

Investor Webinar Invitation to Shareholders

Cobalt Blue Holdings Limited (ASX: COB) is pleased to announce a live online webinar with CEO Mr Joe Kaderavek, Executive Manager Dr Andrew Tong, and Investor Relations/Commercial Manager Mr Joel Crane.

TOPIC: Business Update – Refinery Focus

When: Wednesday 28 August 2024

Time: 10.00 am AEST (Sydney, Melbourne, Canberra)

Format: Presentation update followed by Q&A

Duration: 45 minutes

Please register in advance for this free webinar:

https://us06web.zoom.us/webinar/register/WN_JAp43YQTTqawFCw22I0r0g

After registering, you will receive a confirmation email containing information about joining the webinar.

For enquiries, please email allysia.robinson@cobaltblueholdings.com

Questions may be submitted ahead of time at registration or during the event using the webinar software.

This announcement has been authorised for release by the Company's board of directors.

Joe Kaderavek
Chief Executive Officer
(02) 8287 0660

Business Update

Refinery Focus

28 August 2024

ASX: COB



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This Presentation contains certain "forward-looking statements" and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "target", "outlook", "continue", "guidance" and other similar expressions within the meaning of securities laws of applicable jurisdictions. Forward-looking statements include but are not limited to statements about the future performance of COB and statements about COB's plans, future developments and strategy. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this Presentation speak only as of the date hereof and are based on assumptions and contingencies subject to change without notice, as are statements about market and industry trends, projections, guidance and estimates.

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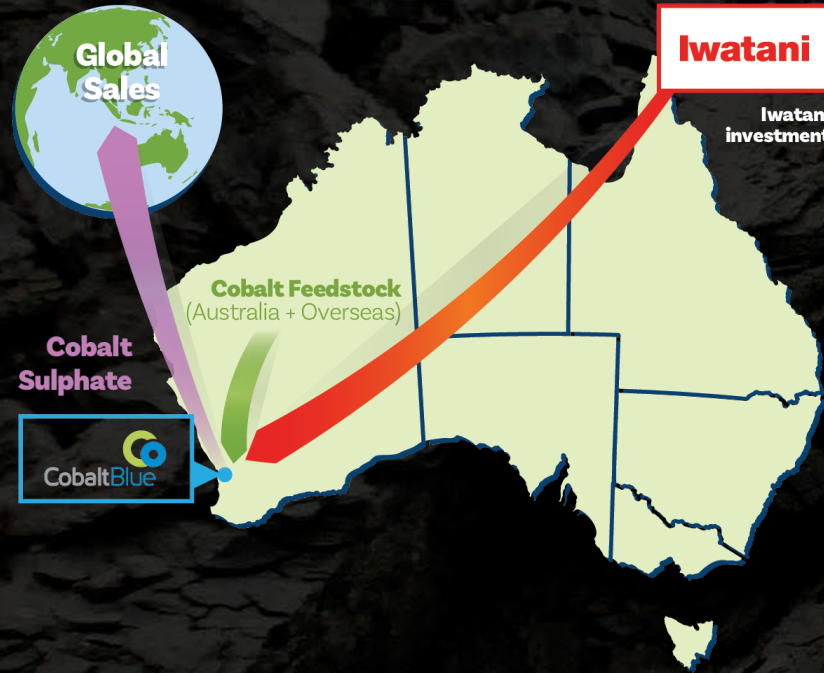
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Strategic Priorities

Cobalt-Nickel Refinery

- Iwatani partnership
- Feedstock agreements
- Offtake agreements
- Technical and site studies underway
- Funding
- FID expected 2H24



Broken Hill Cobalt Project

- Strategic Review ongoing
- Continued testwork at Broken Hill Technology Development Centre

ReMine+

- Flin Flon Mine, Canada
 - Large-scale test work
 - Commercial partner negotiations
- Ongoing evaluation of opportunities (domestic and international)



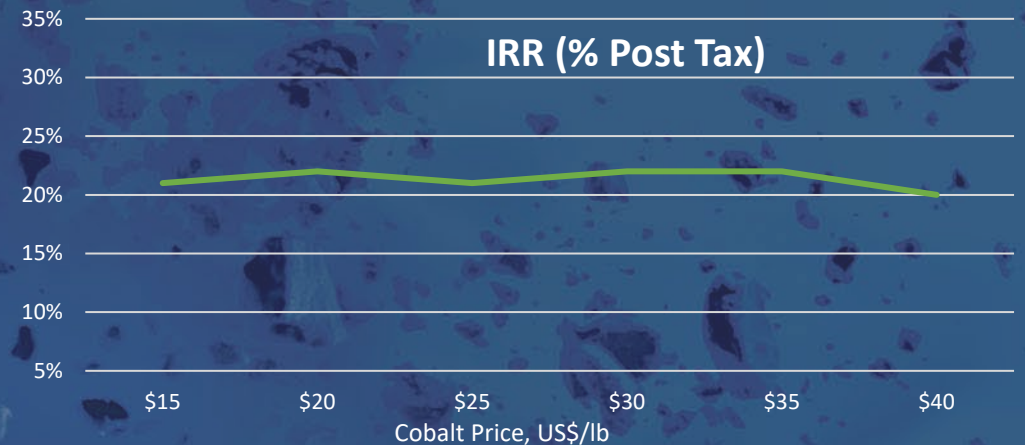
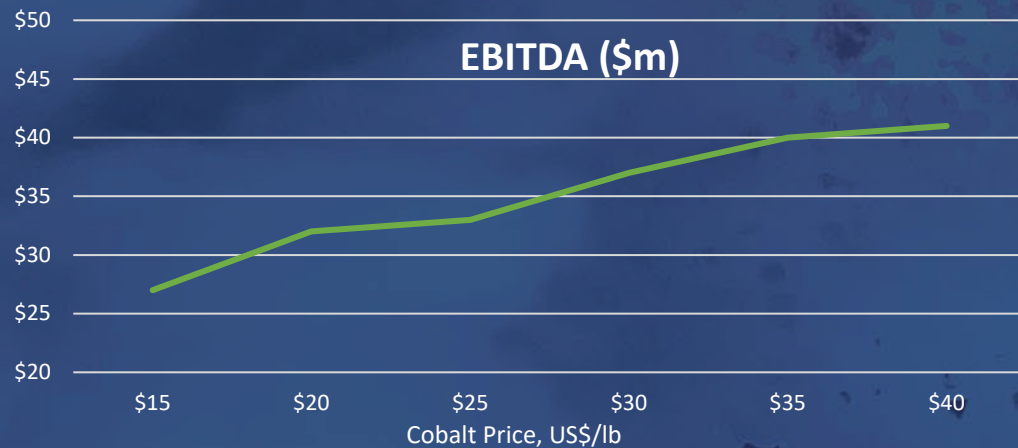
Cobalt-Nickel Refinery Economics

Refinery Funding Capital forecast ~\$A60m, of which:

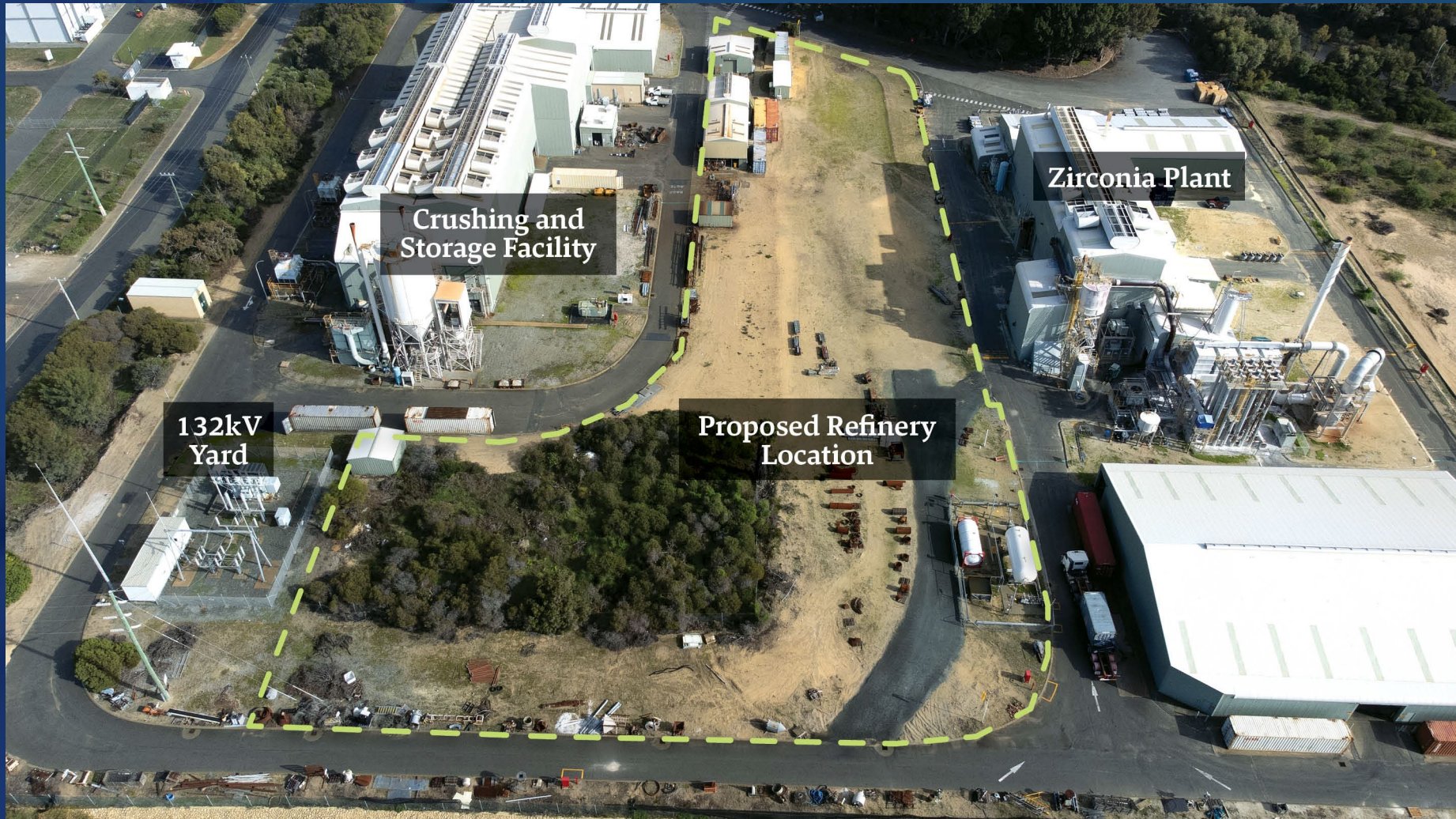
- a) Iwatani Corporation (30%)
- b) Cornerstone commitment (Govt)
- c) Govt Banks/Agencies: equity/hybrid equity
- d) Strategic Investors: North America / Europe

Working Capital post-construction completion: forecast ~A\$40m, targeting typical bank debt facilities, estimate

Refinery to Provide Stable Returns Through the Cobalt Price Cycle



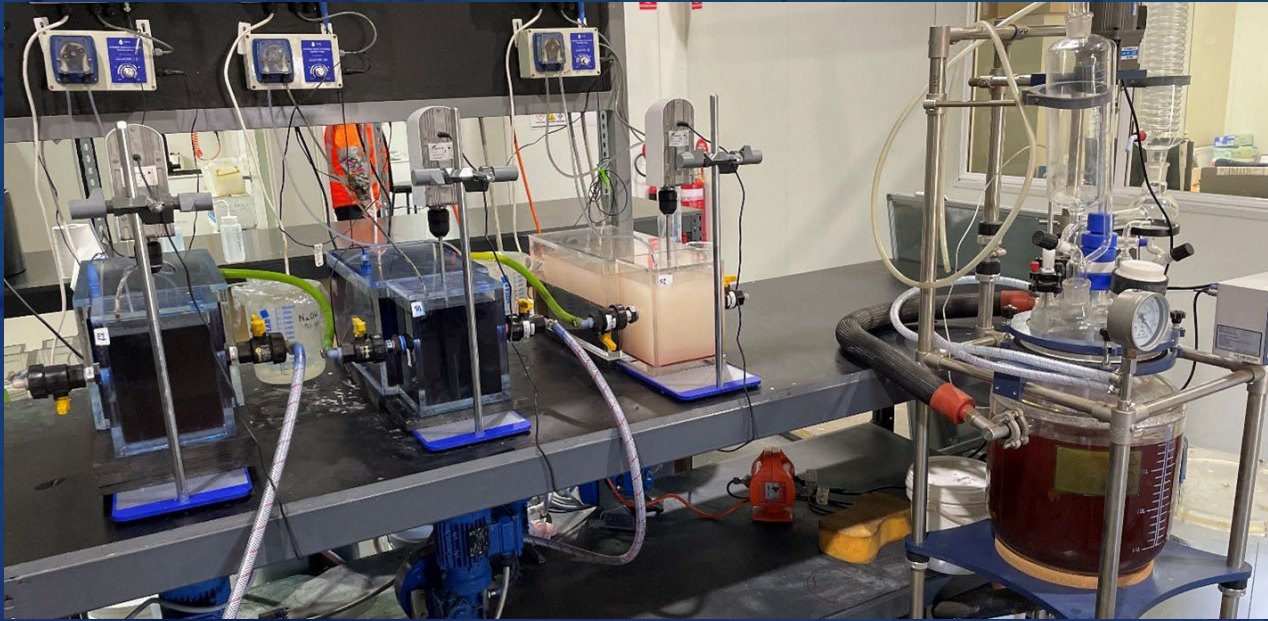
Cobalt-Nickel Refinery: The Site



Cobalt-Nickel Refinery: Feedstock



Cobalt-Nickel Refinery: Sulphate



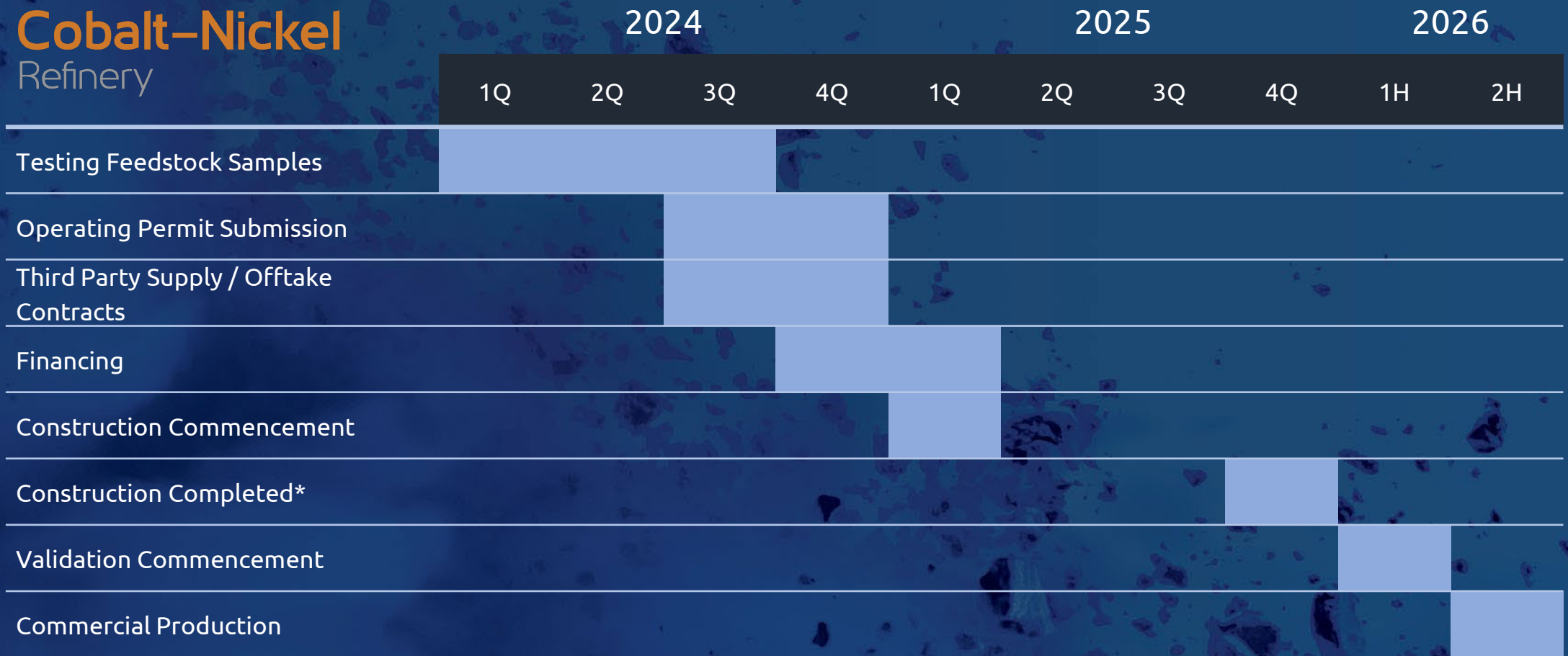
ASX: COB

Source: Cobalt Blue Holdings Limited



Milestones/Indicative Timetable

Cobalt-Nickel Refinery

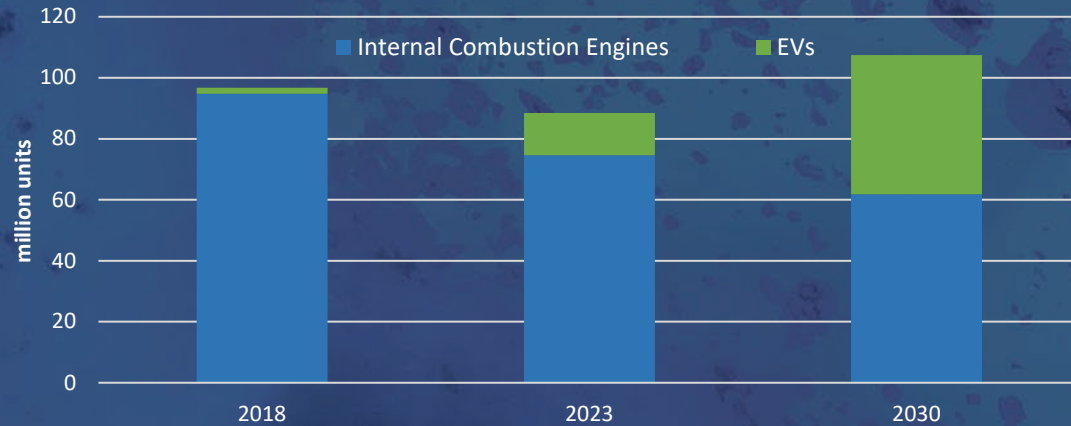


**Subject to funding and approvals being obtained*

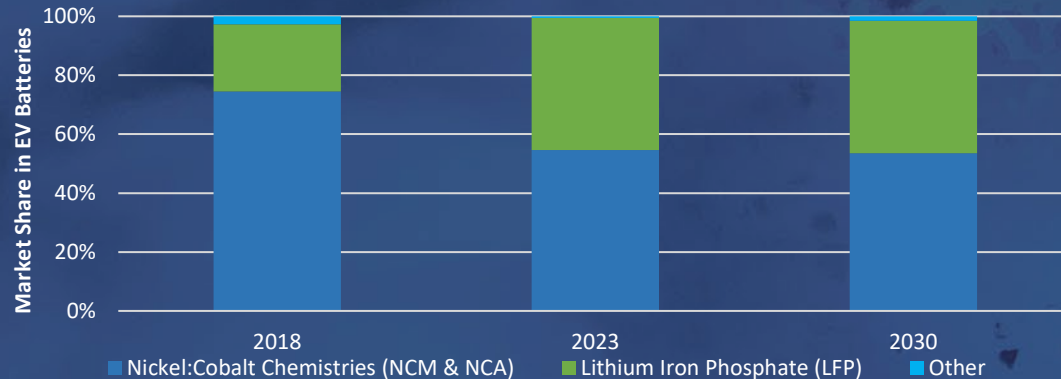


Cobalt Market Update

EVs are forecast to reach +40% of global vehicle sales by 2030



Nickel:Cobalt-based chemistries forecast to remain +50% market share



Gigafactory capacity growth expanding Cobalt demand



Market transitioning from Surplus to Deficit

