

Cobalt Blue Holdings Limited

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17 December 2024

ASX Announcement Extension of Closing Date for Pro-Rata Non-Renounceable Entitlement Issue Offer

Cobalt Blue Holdings Limited ACN 614 466 607 (ASX: **COB**) (the **Company**) advises that the Closing Date for the pro-rata non-renounceable rights issue (**Entitlement Issue**) offer of 1 new share (**New Share**) for every 5 shares held by eligible shareholders at an issue price of \$0.072 (**Offer Price**) per New Share has been extended to Friday 17 January 2025 to allow extra time for Eligible Shareholders to take up their entitlements.

The Entitlement Issue includes a shortfall facility under which Eligible Shareholders that have taken up their full entitlement under the Entitlement Issue can apply to take up additional New Shares in excess of their pro rata entitlement (**Top-Up Facility**). Applications under the Top-Up facility will only be considered to the extent there is a shortfall under the Entitlement Issue. Directors reserve the right to place any shortfall shares at their discretion within 3 months of the Closing Date at a price not less than the Offer Price.

The Company intends to use the proceeds from the Entitlement Issue together with existing cash resources to fund the following:

- Kwinana Cobalt Refinery (KCR) work programs – including the KCR engineering program (delivered by Tetra Tech), Permitting/Approvals, Financing, Offtake/Feedstock programs as well as legal support work
- BHCP Strategic review studies
- ReMine+ opportunities, including desktop studies and/or test work at the Broken Hill Technology Development Centre
- General corporate activities

Further details of the Entitlement Issue, including details on how to accept the Offer and key risks associated with an investment in the Company are set out in the Offer Booklet published on ASX on 26 November 2024.

Revised Indicative Timetable*

Filing of section 708AA Cleansing Notice with ASX	18 November 2024
Announcement of Entitlement Issue	18 November 2024
Lodgement of Appendix 3B with ASX	18 November 2024
"Ex" Date (date Shares are quoted ex-rights)	20 November 2024
Record Date to determine Entitlements – 7:00 pm Sydney time	21 November 2024
Letters to Ineligible Shareholders despatched	26 November 2024
Chairman's letter (with link to Offer Document and online Application for New Shares) despatched to Shareholders and announce despatch	26 November 2024
Entitlement Issue opens	26 November 2024
Latest date to extend the Entitlement Issue (at least three days before Closing Date) – <i>Revised Date</i>	<i>14 January 2025</i>
Closing Date – 5:00 pm Sydney time – <i>Revised Date</i>	<i>17 January 2025**</i>
New Shares quoted on a deferred-settlement basis – <i>Revised Date</i>	<i>20 January 2025</i>
Issue Date – <i>Revised Date</i>	<i>23 January 2025</i>
Normal trading of New Shares under the Entitlement Issue commences – <i>Revised Date</i>	<i>24 January 2025</i>

** The Company may vary the above dates without notice, subject to the Corporations Act, the ASX Listing Rules and other applicable laws.*

*** The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Shares are expected to commence trading on ASX may vary.*

Shareholders may view all the Company's ASX announcements, including those relating to the Entitlement Issue on the ASX's website at www.asx.com.au.

If you have any questions, you should seek advice from your stockbroker, accountant or other independent and appropriately licensed professional adviser. For further information about the Entitlement Issue, you can call the Company's share registry on 1300 850 505 (within Australia) or +61 3 9415 4000 (from outside Australia). The share registry will be contactable Monday to Friday between 8:30 am – 5:00 pm (AEDT).

Yours faithfully
Cobalt Blue Holdings Limited

Danny Morgan
Company Secretary
(02) 8287 0660

Released with the authority of the Chief Executive Officer.

