



Cobalt Blue Holdings Limited ABN 90 614 466 607

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27 February 2025

ASX Market Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

COB secures short-term loan facility with Radium Capital & CMAI grant instalment received

Cobalt Blue Holdings Limited (ASX: COB) (the “Company”) is pleased to announce that it has secured \$700,000 by way of an advance on its forecast Research and Development Tax Incentive (R&DTI) refund for the 2025 financial year (FY25). The advance will provide additional capital to assist with finalisation of the production flowsheet for the Kwinana Refinery Project.

The advance has been provided under a short-term loan facility with Radium Capital, a leading Research and Development finance provider, and is secured against the Company’s R&DTI refund from the ATO for FY25. The advance will accrue interest at 1.44% per month and repayment is timed to coincide with receipt of the Company’s 2025 R&D tax refund, expected no later than 31 December 2025. The facility matures on 31 December 2025, and early repayment may be made without penalty. Interest in the event of default will accrue at 1.94% per month.

In addition, COB recently received its latest CMAI grant¹ instalment of \$500,000, taking total grant funds received to date to \$14.0 million. Together with the proceeds from the short-term loan facility with Radium Capital, these funds bring COB’s total cash and equivalents on hand to \$2.94 million as at 27 February 2025.

FOR FURTHER INFORMATION CONTACT

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Company Secretary
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For the purpose of ASX Listing Rule 15.5, this announcement was authorised by the Company Secretary.

¹ Refer to COB’s ASX announcement dated 28 April 2022 for further details of the CMAI grant.