



Announcement Summary

Entity name

COBALT BLUE HOLDINGS LIMITED

Date of this announcement

Thursday September 18, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted options: OPTION EXPIRING 18-SEPT-2028. EX \$0.08	11,110,000	18/09/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

COBALT BLUE HOLDINGS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

90614466607

1.3 ASX issuer code

COB

1.4 The announcement is

New announcement

1.5 Date of this announcement

18/9/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
12-Sep-2025 10:26	New - Proposed issue of securities - COB	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

22,500,000 ordinary shares will also be issued today, with an Appendix 2A to be lodged in conjunction with this announcement. A remaining 12,500,000 ordinary shares, representing the residual maximum share number to be issued in satisfaction of the \$1.8m value in shares, remain to be issued to the investor over the next 24 months subject to a variable pricing formula. Refer to the ASX announcement dated 12 September 2025 for further information.



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

18/9/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Issued as part of a Share Subscription Agreement with Lind Global Fund III LP. Refer ASX announcement dated 12 September 2025.

Issue details

Number of +securities

11,110,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as part of a Share Subscription Agreement with Lind Global Fund III LP. Refer ASX announcement dated 12 September 2025.



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unquoted options: OPTION EXPIRING 18-SEPT-2028. EX \$0.08

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

18/9/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://announcements.asx.com.au/asxpdf/20250912/pdf/06p4j1ds7k6zkgp.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.08000000

Expiry date

18/9/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

COB : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

11,110,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
COB : ORDINARY FULLY PAID	444,838,847

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
COBAV : PERFORMANCE RIGHTS EXPIRING 01-JUL-2027	5,316,525
COBAQ : PERFORMANCE RIGHTS	1,624,967
COBAT : OPTION EXPIRING 23-APR-2027 EX \$0.20	43,478,261
New class - code to be confirmed : Unquoted options: OPTION EXPIRING 18-SEPT-2028. EX \$0.08	11,110,000