



Announcement Summary

Entity name
COBALT BLUE HOLDINGS LIMITED

Announcement Type
New announcement

Date of this announcement
Monday December 15, 2025

The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B
Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
COB	ORDINARY FULLY PAID	59,144,446	15/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

COBALT BLUE HOLDINGS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

90614466607

1.3 ASX issuer code

COB

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/12/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time

08-Dec-2025 09:18

Announcement Title

New - Proposed issue of securities - COB

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

59,144,446 free attaching options and 6,000,000 Joint Lead Manager options remain to be issued. These will be subject to shareholder approval at a general meeting to be held on/around 6 February 2026.



Placement Details

COB : ORDINARY FULLY PAID

15/12/2025

Distribution Schedule

Number of +securities held	Number of holders	Total percentage of +securities held
		For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

59,144,446

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.09000000

Any other information the entity wishes to provide about the +securities to be quoted

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
COB : ORDINARY FULLY PAID	576,991,681

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
COBAW : OPTION EXPIRING 18-SEP-2028 EX \$0.08	11,110,000
COBAV : PERFORMANCE RIGHTS EXPIRING 01-JUL-2027	5,316,525
COBAQ : PERFORMANCE RIGHTS	1,624,967
COBAT : OPTION EXPIRING 23-APR-2027 EX \$0.20	41,791,974
COBAX : OPTION EXPIRING 24-SEP-2028 EX \$0.08	9,553,702