

Cobalt Blue Holdings Limited

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2 February 2022

Dear Investors,

We are delighted to welcome Joel Crane to the Cobalt Blue team, taking on the role of Investor Relations / Commercial Manager. Joel has spent the majority of his career specialising in commodity market analysis. His well-earned reputation in the industry has been gained through being able to translate complex issues into concise conclusions. In this role, Joel will facilitate external communication between Cobalt Blue executives and the market. Cobalt Blue intends to continue as a Thought Leader in the cobalt market, particularly with respect to cobalt as a feedstock for the rapidly evolving global battery industry, with Joel regularly updating our market views going forward.



American by birth, Australian by choice - Joel brings an international perspective to Cobalt Blue. His extensive career portfolio includes 12 years working in top-tier global financial institutions (Morgan Stanley, Deutsche Bank) covering all major metals and bulk commodities – including the key battery raw materials. For the five years prior to joining Cobalt Blue, Joel was with Rio Tinto (Singapore and Melbourne) where, as a Senior Manager, he led teams within the internal Market Analysis Group that were tasked with conducting and communicating market and business analysis to the executive leadership. In this role, Joel directly supported the CEO with economic and commodity market analysis.

Joel has a Masters in Asian Development Economics with an undergraduate Bachelor of History.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Joe Kaderavek'.

Joe Kaderavek
Chief Executive Officer
Cobalt Blue Holdings Limited